

## Commercial Marine Hull Insurance 2019/2020 Summary of Cover Australian Waters



### V-Insurance is a leading specialist in marine hull insurance for the scuba diving industry

The team at V-Insurance are trusted experts in Australia when it comes to commercial marine hull insurance. At V-Insurance, we provide specialist knowledge, superior service and claims support and have been the endorsed insurance broker for PADI Asia Pacific for 25 years.

We know the dive industry. We know boats.

Let us help you put a comprehensive insurance policy in place to protect your valuable assets and help you stay on the water with minimal interruption to your business.

#### Who is the insured?

Our commercial marine hull policy is available exclusively to PADI Asia Pacific Dive Stores operating in Australia and covers physical damage to charter boats, tourist or passenger craft, cruisers, runabouts and other craft types, that can result from a range of hazards that can occur whilst motoring, sailing, launching, hauling or even storing your vessel.

#### Why choose our policy?



#### comprehensive cover

Comprehensive insurance for your hull, motors/machinery, equipment and accessories (excluding sporting equipment), sails, masts, spars, booms and fittings, standing and running rigging, trailer and dinghy or tender used with your commercial vessel.

Covered for

- Accidental damage
- Theft
- Malicious Damage
- Transit Damage
- Repairer's Negligence
- Crew Accident Cover



#### expert claims assistance

We provide immediate, attentive and proactive claims assistance, 24 hours a day, 7 days a week. We will guide you through every step of the claims process, making it hassle-free and getting you back on the water asap.



#### optional extras

Enhance your policy even further by adding extras such as;

- Loss of Hire/Income
- Cost of temporary boat replacement
- Sports, Fishing and/or Diving Equipment cover
- Passenger Liability – Commercial use

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Corporate Authorised Representative No. 432898 of Willis Australia Limited ABN 90 000 321 237, AFSL No: 240600

## Additional policy details....

### What is the policy excess?

The excess is individually structured based on your circumstances.

### Are there any exclusions?

- Any commercial vessel capable of a speed exceeding 50 Knots;
- Moorings;
- Personal effects of any paying passenger unless you have requested, and the insurer agreed, to provide the optional 'Passenger Liability – Commercial use' extension;
- Theft by persons to whom you have loaned or hired your commercial vessel;
- Mechanical, structural, electrical or electronic failures unless caused by an accident;
- Unrepaired damage to your commercial vessel.

### Navigational limits

Navigational limits depend on where your vessel is located.

## Other information you should know

### Who is V-Insurance?

V-Insurance Group Pty Ltd is one of the world's leading insurance brokers providing specialist services and resources to clients in the sports, leisure and recreation industries. V-Insurance acts as a Corporate Authorised Representative (AR No 432898) of Willis Australia Limited (AFSL No 240600). We are a team of insurance professionals who have looked after the PADI Asia Pacific insurance program for 25 years.

### Important notes

The information in this brochure is only a summary of the cover provided. The policy with full terms and conditions is available by contacting V-Insurance.

The premium for the PADI Asia Pacific Marine Hull policy is calculated according to the value of your vessel. Please contact us for a quote. The price you are quoted is inclusive of all stamp duties, levies and taxes (where applicable).

The policy commences on 30 September 2019 and expires on 30 September 2020. Your premium is pro rated if you purchase after 30 September 2019.

## How do I buy this policy?



**please get in touch - we are here to help**

We will need to ask you a few quick questions about your vessel and equipment and will be able to provide you with a competitive quote straight away. We can also answer any additional questions you may have.

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